To: Faculty Senate  
From: Pam Schlomann  
Date: March 27, 2006  
Re: Regent's Report

The Board had its regularly scheduled meeting this morning. During the past week three Board committees—Finance and Planning, Internal Affairs, and Student Life, Discipline and Athletics—have met.

Some of the actions approved by the Board meeting include:
  a. Tuition increase of approximately 11.4%; increase for residence hall/dining rates
  b. 3.5% salary adjustment for full time employees and $250,000 for merit
  c. Guidelines for allocation of new revenues in the development of the 06-07 budget.
     These guidelines included necessary adjustments to fixed costs, six advising positions to be housed in the colleges, faculty computer leasing/replacement plan, continued (though slower than originally planned) staff equity adjustments, QEP funding, continue need-based scholarship funding at the present level/increase other financial aid to reflect increased tuition; initial funding for PGA/PGM program.
  d. In order to address concerns and to increase flexibility to employees, changes will be made in the health insurance plan. The administrators will be divided among providers as follows:
     Medical: Anthem
     Pharmacy: Express Scripts
     Mental health and an employee assistance program: Behavioral Medicine
     The same three options will continue to be offered however an additional tier (employee and children) will be offered.
  e. Personnel actions (including promotion, tenure, faculty emeritus, RTP).

At the various meetings, reports were also received about the capital campaign, construction, projects, contracts, scholarships, etc.

Please feel free to contact me for further information about any of these items or to discuss topics of concern to you!

Respectfully submitted,

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