

To: Faculty Senate
From: Pam Schlomann
Date: January 29, 2007
Re: Regent's Report

The Board of Regents met on January 12, 2007 for its regular quarterly meeting. In preparation for that meeting, most Board committees met either earlier that day or the day before. Reports were received from several parties including the President and Chair of the Foundation. Updates were provided regarding SACS reaffirmation process, construction and projects, the capital campaign, annual audit, fiscal operations, and several other items.

Action items included:

1. Personnel items
 - a. President Glasser's contract: extended four years, base pay increased by 10%; 15% deferred pay added; up to an additional 15% annual bonus (goals to be established)
 - b. Faculty and Staff: hires, resignations, retired transition program participants, promotion and tenure
2. Council on Academic Affairs: curriculum and program items previously approved by the Senate
3. Fiscal and Budget Planning
 - a. 9.5% tuition increase
 - b. 3.5% across the board salary adjustment for all eligible employees
 - c. Other proposed allocation of new revenues
 - i. completing staff equity adjustments-\$ 673,000;
 - ii. increased fixed costs
 1. scholarships (\$1.3 million)
 2. benefits (\$1.0 million)
 3. establish capital pools (\$2 million)
 4. new academic and student support initiatives (\$1 million; \$900,000 of this for QEP initiative)
 5. Other faculty/academic (additional \$250,000 for faculty development and \$500,000 for Provost initiatives)
 - iii. financial aid (\$1.4 million—increase graduate stipend to \$10,000/yr; transfer student initiative; increase funding of institutional work study)
4. Residence Halls: increased rate by 10% (facilitate move to self-supporting
5. Parking regulations: allow option for both on and off-site impoundment facility
6. Nominations for Honorary degree recipients
7. Formalize the relationship between the University and the Foundation

All action items were unanimously approved with the exception of those which I voted against. The items which I voted against included the President's contract, the tuition increase and the proposed allocation of new revenues.

Please feel free to contact me for further information about any of these items or to discuss topics of concern to you.

Respectfully submitted,

Pam Schlomann
622-1959
pam.schlomann@eku.edu