

**RESOLUTION OF THE FACULTY SENATE
OF
EASTERN KENTUCKY UNIVERSITY**

- Whereas the Kentucky Teachers’ Retirement System has an unfunded liability running into the hundreds of millions of dollars, and
- Whereas that unfunded liability threatens the stability of Kentucky’s K-12 educational system by placing in jeopardy the retirement funds of thousands of teachers around the Commonwealth, and
- Whereas that unfunded liability also threatens the stability of higher education in Kentucky by placing in jeopardy the retirement funds of thousands of teachers as well as hiring and retention of quality faculty worried about the stability of retirement options in Commonwealth Universities, and
- Whereas that unfunded liability also threatens the stability of higher education in Kentucky by placing in jeopardy the hiring and retention of quality faculty worried about the stability of retirement options in Commonwealth Universities, and
- Whereas Governor Fletcher, citing a budget surplus in the Commonwealth, has asked citizens of the Commonwealth to submit ideas for how best to use that surplus,

Be it resolved that the Faculty Senate of Eastern Kentucky University joins the Western Kentucky University Senate and strongly urges the Governor to help secure the retirement system of thousands of educators in this Commonwealth by using that budget surplus to help place the Kentucky Teachers’ Retirement System on a financial footing that does not endanger the retirement fund of Commonwealth educators, and

Be it resolved that the Faculty Senate of Eastern Kentucky University joins the Western Kentucky University Senate and strongly urges Faculty and University Senates at other institutions of higher education in the Commonwealth to pass resolutions similar to this one.