

The Eastern Legacy



Janet and Bill Dosch

Leave a Legacy of Love, Compassion and Generosity

Janet and Bill Dosch have been serving and encouraging young people all their lives. Both graduated from Bellevue (Ky.) High School in 1952 prior to enrolling at Eastern Kentucky University, where they began dating and married. Both completed successful careers in education while raising two daughters, who are also Eastern graduates and successful educators in their own right.

The Dosches' love and compassion for young people did not end with retirement. By including Eastern Kentucky University in their estate plans, the Dosches are members of ECU's *Legacy Society*. Their bequest will fund the Dosch

Family Scholarship Endowment, ensuring that future generations of young people from Bellevue will have opportunities to fulfill the same kinds

of hopes and dreams that ECU afforded Janet and Bill.

"I found my life at ECU—my husband, my family, my friends, everything," Janet says. "Eastern prepared us extremely well, not just from an academic perspective, but also socially. We were fortunate to have a caring faculty who understood students and their needs."

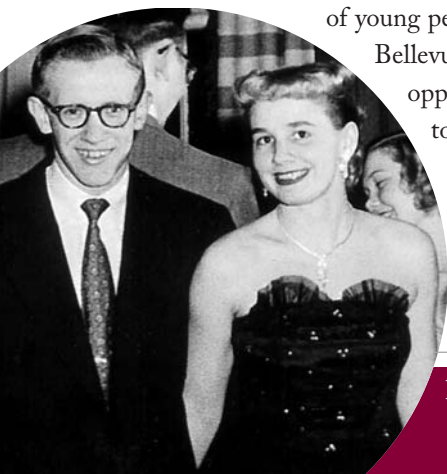
"Eastern has been a big part of our lives," says Bill, who has served as president of the ECU Alumni Association. "Our love for Eastern will continue as we share our memories together. Because of this, we wanted to give back to this special place that has given us so much."

Through their careful estate planning, the Dosches are embracing future ECU students—young people who sometimes need to know there are people who believe in them. Eastern is thankful for special people who see needs and give from their hearts. The Dosches' gift exemplifies love, compassion and generosity.



Bill and Janet Dosch

We all have opportunities to help make a difference in the lives of others. Perhaps you, too, have considered placing ECU in your will. Maybe you are considering some other kind of planned gift, such as an annuity or remainder trust. Whatever kind of gift you make, you will have the satisfaction of knowing that you are helping deserving students become future leaders of our region and our nation. For information on including ECU in your estate plans, please contact Bill Melton in the Development Office at (859) 200-3510 or bill.melton@eku.edu.



Bill and Janet Dosch as ECU students

Ways to Make a Charitable Bequest

■ Making a bequest to a charitable organization is not only a sign of benevolence; it is also the mark of savvy estate planning. There are many unique ways to make a gift in your will that can produce remarkable tax-saving benefits for your estate. More importantly, your bequest will become an enduring testimonial of your desire to help shape the future, and you will gain a kind of immortality that cannot be achieved any other way. Here are some popular bequest arrangements:

Direct bequest. By making a gift of a specific dollar amount in your will, you can support Eastern's general endowment or a fund of your choice. This gift structure allows you to create—during your lifetime—a fund offering future benefit to your preferred academic area or other campus need.

Percentage or residue. You may choose to leave us a percentage of your estate or the balance remaining

after bequests are made to your other heirs—the residue. This structure is especially practical if you are unsure what amount of money will be available from your estate.

Trust for spouse. By means of your will, you may want to place some, or all, of your estate under the management of a trustee for the benefit of your spouse in a “QTIP” trust. Your executor must file an election on your estate tax return to create this trust. This special trust for surviving spouses allows your spouse to receive the trust income, together with principal advances if necessary, for his or her lifetime. At your spouse's death, all or part of the trust remainder will be distributed to Eastern.


Life income and lead trust plans. A charitable remainder trust provides that a trustee (often a bank) holds and invests your chosen amount while paying income to your selected beneficiary(ies) for life or a term of years. After that, the

remainder is distributed to Eastern. Alternatively, a charitable lead trust pays Eastern income for a designated term or a lifetime, after which the remaining principal returns to your named beneficiaries. With either arrangement your estate can realize significant estate tax savings.

Memorial fund. You can establish a permanent memorial fund and Eastern will use the memorial fund's income as you specify. The principal will be invested to provide this income to EKV in perpetuity. The fund can be established in your name or in memory of another person.

How We Can Help

Please share with us your bequest intentions so that we can thank you and, if you wish, discuss your desires for the use of the gift. We can also help you and your attorney formulate a plan to carry out your wishes and achieve valuable tax savings.



There are many different ways to make a charitable bequest to Eastern Kentucky University, and there are numerous types of assets you can give. Many of these arrangements will count for recognition in Eastern's *Moving Forward Together Campaign*.

New Tax-Saving Opportunity For Donors Aged 70½ or Older

If you are 70½ or older, recent legislation benefits you! Under the Pension Protection Act of 2006, you can make lifetime gifts using funds from your individual retirement accounts (IRAs) without undesirable tax effects. Your gifts can be accomplished simply, and they will enable you to jump-start your legacy and witness the benefits of your generosity to Eastern Kentucky University.

You may contribute funds this way if:

- You are age 70½ or older
- The gifts do not total more than \$100,000
- You make the gifts on or before Dec. 31, 2007
- You transfer funds directly from IRAs or Rollover IRAs to public charities, but not supporting organizations or donor advised funds.

Contact your IRA custodian to transfer your desired gift amount to Eastern, or the charitable organization of your choice. It is wise to consult tax professionals if you are contemplating gifts under the new law.



Give a Meaningful Gift

You have worked hard to accumulate assets throughout your life. When you create a will, you have the ability to determine how your assets are distributed at death. To learn how to make a meaningful gift and save specific assets, send for our free brochure, *How to Make Effective Bequests*, by completing and returning the enclosed reply card.

Five Assets Worth Giving

- 1. Retirement plan assets.** Consider giving those assets that will be taxed substantially, and thus cost your family the most to inherit. Money accumulated in pensions, profit-sharing plans, 401(k)s and IRAs often constitutes a substantial portion of your assets and can be highly taxed at your death. When left to Eastern, retirement plan assets can escape income taxation and entitle your estate to a charitable estate tax deduction.
- 2. Securities.** Typical gifts include common stock, preferred stock and mutual funds. These assets are often highly appreciated and easy to transfer. In order to avoid tax on the capital gain, be sure to donate the stocks themselves, not the proceeds from their sale. Securities must be held for more than one year before donation to deduct the full market value.
- 3. Cash (including certificates of deposit).** Simple and straightforward, a gift of cash allows Eastern to meet its most pressing needs.
- 4. Life insurance.** Consider donating policies whose coverage you no longer need, thereby reducing the size of your estate and receiving a charitable deduction for the year in which the gift was made.
- 5. Personal property.** Items such as artwork, jewelry and coins are particularly good gifts if they are related to the purpose of the charitable organization. If you have a particular use in mind, we recommend that you discuss it with our staff to make certain we can carry out your intent.

EKU Legacy Society

Society

■ The Eastern Kentucky University *Legacy Society* recognizes alumni and friends who have provided for EKU in their estate plans. These charitable contributions greatly benefit Eastern while often offering substantial tax advantages to the donors.

■ The most common form of an estate or “planned” gift is a will bequest in which a donor names EKU as beneficiary of a specific dollar amount or residual percentage of an estate. Other planned gift options include charitable gift annuities, charitable remainder trusts and gifts of life insurance. A number of unique variations are possible with these plans, many of which provide donors with lifetime payments.

■ Please complete the enclosed card for more information on how to create an estate plan that will assist future generations of deserving Eastern Kentucky University students. If you have already made estate provisions for EKU, please let us know so that we may include you in the *Legacy Society*.



■ For questions or additional information please contact:
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