



Eastern Kentucky University

Financial Update

February 15, 2023

Budget to Actual Summary

* Preliminary / Draft - Unaudited

January 31, FY 2022-23	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	253,215,900	213,299,949	84.24%	260,983,483	167,939,708	64.35%	45,360,241
Auxiliary	24,975,245	23,811,173	95.34%	24,975,245	16,656,967	66.69%	7,154,206
Total	278,191,145	237,111,122	85.23%	285,958,728	184,596,675	64.55%	52,514,447

January 31, FY 2021-22	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	235,554,777	200,346,934	85.05%	253,963,330	160,217,428	63.09%	40,129,506
Auxiliary	23,708,644	20,834,804	87.88%	23,708,644	12,393,930	52.28%	8,440,874
Total	259,263,421	221,181,738	85.31%	277,671,974	172,611,358	62.16%	48,570,380

5,230,735
(1,286,668)
3,944,067



E & G Revenue by Classification

* Preliminary / Draft - Unaudited

Revenue Source	FY 2022-23			FY 2021-22			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	146,578,637	138,822,482	94.71%	142,848,555	134,542,267	94.19%	4,280,214
State Appropriations	79,251,800	63,401,400	80.00%	74,444,100	59,555,300	80.00%	3,846,100
Government Grants & Contracts	2,463,275	627,269	25.46%	2,400,370	330,237	13.76%	297,032
Private Gifts, Grants & Contracts	1,776,502	1,456,815	82.00%	1,240,147	1,196,488	96.48%	260,328
Educational Sales & Services	7,085,351	6,057,276	85.49%	6,184,656	3,398,915	54.96%	2,658,361
Other Sources	16,060,336	2,934,707	18.27%	8,436,949	1,323,727	15.69%	1,610,980
Total	253,215,900	213,299,949	84.24%	235,554,777	200,346,934	85.05%	12,953,015

E & G Expense by Classification

** Preliminary / Draft - Unaudited*

Expense Classification	FY 2022-23			FY 2021-22			
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	Variance
Instruction	89,232,687	52,458,976	58.79%	87,950,388	51,109,407	58.11%	1,349,569
Research	663,695	107,168	16.15%	497,446	89,132	17.92%	18,036
Public Service	1,558,694	804,553	51.62%	1,632,003	861,071	52.76%	(56,517)
Academic Support & Libraries	27,049,737	14,654,622	54.18%	24,991,838	14,362,066	57.47%	292,556
Student Services	26,126,209	15,048,365	57.60%	21,447,643	12,623,225	58.86%	2,425,140
Institutional Support	50,481,876	28,320,282	56.10%	50,493,353	26,708,143	52.89%	1,612,138
Operation & Maintenance of Plant	24,371,480	13,522,386	55.48%	23,503,380	13,423,228	57.11%	99,158
Scholarships & Fellowships	41,499,105	43,023,355	103.67%	43,447,279	41,041,155	94.46%	1,982,200
Total	260,983,483	167,939,708	64.35%	253,963,330	160,217,428	63.09%	7,722,280

Budget to Actual Summary – Primary Auxiliaries

* Preliminary / Draft - Unaudited

January 31, FY 2022-23	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	
Campus Recreation Center	1,651,850	1,541,890	93.34%	1,651,850	757,748	45.87%	784,142
Housing	20,301,961	19,586,699	96.48%	20,301,961	14,044,149	69.18%	5,542,550
Parking Operations	1,400,000	1,517,031	108.36%	1,400,000	894,688	63.91%	622,343
University Club at Arlington	1,621,434	1,165,553	71.88%	1,621,434	960,383	59.23%	205,170
Total	24,975,245	23,811,173	95.34%	24,975,245	16,656,967	66.69%	7,154,206

January 31, FY 2021-22	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	
Campus Recreation Center	1,443,850	1,212,068	83.95%	1,443,850	621,035	43.01%	591,033
Housing	19,422,394	17,180,533	88.46%	19,422,394	10,259,207	52.82%	6,921,326
Parking Operations	1,305,000	1,395,222	106.91%	1,305,000	633,963	48.58%	761,259
University Club at Arlington	1,537,400	1,046,981	68.10%	1,537,400	879,725	57.22%	167,256
Total	23,708,644	20,834,804	87.88%	23,708,644	12,393,930	52.28%	8,440,874



Actual Performance Comparison – Primary Auxiliaries

<i>* Preliminary / Draft - Unaudited</i>	Change in Net Position		
	Auxiliary Unit	FY 2022-23	FY 2021-22
Campus Recreation Center	784,142	591,033	193,109
Housing	5,542,550	6,921,326	(1,378,775)
Parking Operations	622,343	761,259	(138,916)
University Club at Arlington	205,170	167,256	37,914
Total	7,154,206	8,440,874	(1,286,668)

Questions?



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