



Financial Update

Eastern Kentucky University

Board of Regents

April 23, 2019



Budget to Actual Summary

March 31 FY 2018-19	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	236,797,739	203,101,918	85.77%	242,514,017	181,247,394	74.74%	21,854,524
Auxiliary	27,412,042	27,231,493	99.34%	27,412,042	23,126,912	84.37%	4,104,581
Total	<u>264,209,781</u>	<u>230,333,411</u>	87.18%	<u>269,926,059</u>	<u>204,374,306</u>	75.71%	<u>25,959,105</u>

March 31 FY 2017-18	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	245,111,221	215,520,716	87.93%	250,910,476	188,431,002	75.10%	27,089,714
Auxiliary	31,076,750	27,486,337	88.45%	31,080,788	19,658,502	63.25%	7,827,835
Total	<u>276,187,972</u>	<u>243,007,053</u>	87.99%	<u>281,991,263</u>	<u>208,089,504</u>	73.79%	<u>34,917,548</u>



E & G Revenue by Classification

Revenue Source	March 31 FY 2018-19			March 31 FY 2017-18			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	154,629,003	137,885,771	89.17%	161,588,175	146,561,296	90.70%	(8,675,524)
State Appropriations	64,189,000	51,351,300	80.00%	65,045,200	52,036,200	80.00%	(684,900)
Government Grants & Contracts	5,467,684	2,792,693	51.08%	5,480,858	3,171,079	57.86%	(378,385)
Private Gifts, Grants & Contracts	778,705	941,301	120.88%	587,147	716,445	122.02%	224,857
Educational Sales & Services	5,911,702	5,144,837	87.03%	5,630,187	5,021,558	89.19%	123,279
Other Sources	5,821,645	4,986,015	85.65%	6,779,655	8,014,139	118.21%	(3,028,124)
Total	236,797,739	203,101,918	85.77%	245,111,221	215,520,716	87.93%	(12,418,798)



E & G Expense by Classification

Expense Classification	March 31 FY 2018-19			March 31 FY 2017-18			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	91,136,091	64,619,078	70.90%	97,810,262	69,502,281	71.06%	(4,883,203)
Research	283,719	74,928	26.41%	337,512	118,014	34.97%	(43,086)
Public Service	3,131,087	2,579,343	82.38%	3,298,693	2,599,065	78.79%	(19,723)
Academic Support	23,474,893	20,264,353	86.32%	23,098,873	20,528,076	88.87%	(263,723)
Student Services	17,933,522	13,905,531	77.54%	19,796,267	15,184,221	76.70%	(1,278,690)
Institutional Support	41,593,273	23,966,853	57.62%	45,380,732	23,781,340	52.40%	185,513
Operation & Maintenance of Plant	24,730,964	15,738,063	63.64%	22,532,480	17,722,239	78.65%	(1,984,175)
Scholarships & Fellowships	40,230,469	40,099,246	99.67%	38,655,657	38,995,767	100.88%	1,103,479
Total	242,514,017	181,247,394	74.74%	250,910,476	188,431,002	75.10%	(7,183,608)



Budget to Actual Summary – Auxiliary

March 31 FY 2018-19	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
	Auxiliary Unit						
Housing	19,765,742	18,993,913	96.10%	19,765,742	16,667,710	84.33%	2,326,203
Recreation Center	1,699,000	1,441,495	84.84%	1,699,000	1,292,478	76.07%	149,018
Printing Services	850,000	648,929	76.34%	850,000	631,348	74.28%	17,582
EKU Center for the Arts	1,618,000	2,808,829	173.60%	1,618,000	2,523,526	155.97%	285,303
Parking Operations	1,500,800	1,778,851	118.53%	1,500,800	560,488	37.35%	1,218,363
University Club at Arlington	1,600,000	1,244,158	77.76%	1,600,000	1,085,811	67.86%	158,347
Airport FBO	378,500	315,316	83.31%	378,500	365,550	96.58%	(50,234)
Total	27,412,042	27,231,493	99.34%	27,412,042	23,126,912	84.37%	4,104,581

March 31 FY 2017-18	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
	Auxiliary Unit						
Housing	23,930,514	20,663,424	86.35%	23,934,551	14,069,699	58.78%	6,593,724
Recreation Center	1,696,970	1,585,883	93.45%	1,696,970	1,058,456	62.37%	527,427
Printing Services	850,000	649,307	76.39%	850,000	620,638	73.02%	28,668
EKU Center for the Arts	1,145,418	1,740,212	151.93%	1,145,418	1,770,180	154.54%	(29,968)
Parking Operations	1,505,000	1,426,497	94.78%	1,505,000	582,613	38.71%	843,884
University Club at Arlington	1,611,349	1,179,223	73.18%	1,611,349	1,235,587	76.68%	(56,363)
Airport FBO	337,500	241,791	71.64%	337,500	321,329	95.21%	(79,538)
Total	31,076,750	27,486,337	88.45%	31,080,788	19,658,502	63.25%	7,827,835



Comments & Questions