



Eastern Kentucky University

Financial Update

June 17, 2021

Budget to Actual Summary

* Preliminary / Draft - Unaudited

May 31, FY 2020-21	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
	Fund						
Education & General	217,456,487	219,450,742	100.92%	217,546,566	201,042,194	92.41%	18,408,548
Auxiliary	27,861,852	24,075,635	86.41%	27,861,852	25,263,107	90.67%	(1,187,473)
Total	<u>245,318,339</u>	<u>243,526,376</u>	99.27%	<u>245,408,418</u>	<u>226,305,301</u>	92.22%	<u>17,221,075</u>

May 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
	Fund						
Education & General	232,144,712	226,841,185	97.72%	240,952,408	199,985,060	83.00%	26,856,126
Auxiliary	28,646,685	24,014,030	83.83%	28,646,685	21,081,334	73.59%	2,932,696
Total	<u>260,791,398</u>	<u>250,855,215</u>	96.19%	<u>269,599,093</u>	<u>221,066,393</u>	82.00%	<u>29,788,822</u>



Budget to Actual Summary with HEERF

* Preliminary / Draft - Unaudited

May 31, FY 2020-21	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Subtotal Operations	245,318,339	243,526,376	99.27%	245,408,418	226,305,301	92.22%	17,221,075
Federal HEERF Support		12,130,849					12,130,849
Total	<u>245,318,339</u>	<u>255,657,225</u>		<u>245,408,418</u>	<u>226,305,301</u>		<u>29,351,924</u>

May 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Total	<u>260,791,398</u>	<u>250,855,215</u>	96.19%	<u>269,599,093</u>	<u>221,066,393</u>	82.00%	<u>29,788,822</u>

E & G Revenue by Classification

* Preliminary / Draft - Unaudited

Revenue Source	FY 2020-21			FY 2019-20			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	137,043,289	144,800,884	105.66%	151,982,275	149,158,266	98.14%	(4,357,382)
State Appropriations	64,219,300	63,902,300	99.51%	63,753,600	63,753,600	100.00%	148,700
Government Grants & Contracts	2,913,963	1,405,011	48.22%	5,315,912	4,416,361	83.08%	(3,011,350)
Private Gifts, Grants & Contracts	984,140	696,593	70.78%	811,472	738,628	91.02%	(42,034)
Educational Sales & Services	6,107,693	5,795,268	94.88%	5,833,040	4,997,341	85.67%	797,927
Other Sources	6,188,103	2,850,685	46.07%	4,448,413	3,776,990	84.91%	(926,305)
Total	217,456,487	219,450,742	100.92%	232,144,712	226,841,185	97.72%	(7,390,444)

E & G Expense by Classification

* Preliminary / Draft - Unaudited

Expense Classification	FY 2020-21			FY 2019-20			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	85,275,854	75,033,665	87.99%	88,298,751	75,898,587	85.96%	(864,922)
Research	633,958	204,624	32.28%	425,955	102,200	23.99%	102,424
Public Service	2,166,702	1,480,698	68.34%	3,152,336	2,660,281	84.39%	(1,179,583)
Academic Support & Libraries	25,512,949	22,010,538	86.27%	25,713,828	22,679,308	88.20%	(668,770)
Student Services	18,960,034	16,214,916	85.52%	18,651,223	16,420,524	88.04%	(205,608)
Institutional Support	21,932,093	26,904,118	122.67%	41,765,547	23,699,140	56.74%	3,204,978
Operation & Maintenance of Plant	24,465,353	18,887,382	77.20%	24,955,779	18,746,283	75.12%	141,098
Scholarships & Fellowships	38,599,622	40,306,254	104.42%	37,988,991	39,778,736	104.71%	527,518
Total	217,546,566	201,042,194	92.41%	240,952,408	199,985,060	83.00%	1,057,134



Budget to Actual Summary – Auxiliary

* Preliminary / Draft - Unaudited

May 31, FY 2020-21	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	
Adams Tennis Center	67,000	48,408	72.25%	67,000	50,564	75.47%	(2,156)
Airport FBO	537,697	540,958	100.61%	537,697	533,280	99.18%	7,678
Campus Recreation Center	1,443,850	1,217,121	84.30%	1,443,850	1,061,396	73.51%	155,725
Center for the Arts	-	78,836	0.00%	-	247,208	0.00%	(168,372)
Community Education	263,000	230,647	87.70%	263,000	261,746	99.52%	(31,099)
Eastern Progress	25,630	617	2.41%	25,630	11,940	46.59%	(11,323)
Facilitation Center	172,816	167,365	96.85%	172,816	154,962	89.67%	12,403
Housing	19,054,833	17,874,875	93.81%	19,054,833	18,113,582	95.06%	(238,707)
OSHA Training Center	328,000	372,808	113.66%	328,000	230,638	70.32%	142,170
Parking Operations	2,273,571	1,363,195	59.96%	2,273,571	1,822,537	80.16%	(459,342)
Printing Services	865,000	579,011	66.94%	865,000	753,274	87.08%	(174,263)
University Club at Arlington	1,680,000	1,255,706	74.74%	1,680,000	1,240,899	73.86%	14,807
WEKU Public Radio	1,026,510	326,747	31.83%	1,026,510	666,862	64.96%	(340,116)
White Hall State Historic Site	123,945	19,340	15.60%	123,945	114,217	92.15%	(94,876)
Total	27,861,852	24,075,635	86.41%	27,861,852	25,263,107	90.67%	(1,187,473)



Budget to Actual Summary – Auxiliary

* Preliminary / Draft - Unaudited

May 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	
Adams Tennis Center	67,000	63,519	0.00%	67,000	48,671	0.00%	14,848
Airport FBO	378,500	400,583	105.83%	378,500	408,457	107.91%	(7,873)
Campus Recreation Center	1,699,000	1,422,658	83.74%	1,699,000	964,823	56.79%	457,835
Center for the Arts	2,513,279	1,841,630	73.28%	2,513,279	2,041,191	81.22%	(199,561)
Community Education	-	-	-	-	-	-	- *
Eastern Progress	-	-	-	-	-	-	- *
Facilitation Center	-	-	-	-	-	-	- *
Housing	19,669,406	16,285,651	82.80%	19,669,406	14,085,191	71.61%	2,200,460
OSHA Training Center	-	-	-	-	-	-	- *
Parking Operations	1,699,500	1,750,768	103.02%	1,699,500	1,365,004	80.32%	385,763
Printing Services	850,000	782,938	92.11%	850,000	707,994	83.29%	74,943
University Club at Arlington	1,680,000	1,382,871	82.31%	1,680,000	1,314,376	78.24%	68,495
WEKU Public Radio	-	-	-	-	-	-	- *
White Hall State Historic Site	90,000	83,413	0.00%	90,000	145,627	0.00%	(62,214)
Total	28,646,685	24,014,030	83.83%	28,646,685	21,081,334	73.59%	2,932,696

* These units were not considered an auxiliary in FY 2019-20.

Actual Performance Comparison - Auxiliary

Preliminary / Draft - Unaudited Auxiliary Unit	Change in Net Position May 31,		
	FY 2020-21	FY 2019-20	Variance
Adams Tennis Center	(2,156)	14,848	(17,004)
Airport FBO	7,678	(7,873)	15,551
Campus Recreation Center	155,725	457,835	(302,110)
Center for the Arts	(168,372)	(199,561)	31,189
Community Education	(31,099)	-	- *
Eastern Progress	(11,323)	-	- *
Facilitation Center	12,403	-	- *
Housing	(238,707)	2,200,460	(2,439,168)
OSHA Training Center	142,170	-	- *
Parking Operations	(459,342)	385,763	(845,105)
Printing Services	(174,263)	74,943	(249,206)
University Club at Arlington	14,807	68,495	(53,688)
WEKU Public Radio	(340,116)	-	- *
White Hall State Historic Site	(94,876)	(62,214)	(32,663)
Total	(1,187,473)	2,932,696	

* These units were not considered an auxiliary in FY 2019-20.

Questions?



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