



Financial Update

Eastern Kentucky University

Board of Regents

June 18, 2019



Budget to Actual Summary

May 31 FY 2018-19	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	\$ 237,376,997	\$ 231,828,798	97.66%	\$ 248,613,506	\$ 212,964,587	85.66%	\$ 18,864,211
Auxiliary	27,412,042	28,519,460	104.04%	27,412,042	27,888,580	101.74%	630,880
Total	\$ 264,789,039	\$ 260,348,257	98.32%	\$ 276,025,548	\$ 240,853,166	87.26%	\$ 19,495,091

May 31 FY 2017-18	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	\$ 246,164,890	\$ 244,748,339	99.42%	\$ 257,865,902	\$ 229,713,900	89.08%	\$ 15,034,439
Auxiliary	31,312,588	29,217,935	93.31%	31,316,625	28,438,652	90.81%	779,283
Total	\$ 277,477,477	\$ 273,966,274	98.73%	\$ 289,182,527	\$ 258,152,552	89.27%	\$ 15,813,722



E & G Revenue by Classification

Revenue Source	May 31 FY 2018-19			May 31 FY 2017-18			
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	Variance
Tuition & Class Fees	\$ 154,574,313	\$ 150,273,481	97.22%	\$ 161,593,262	\$ 160,146,648	99.10%	\$ (9,873,167)
State Appropriations	64,189,000	64,189,000	100.00%	65,045,200	64,394,700	99.00%	(205,700)
Government Grants & Contracts	5,467,684	3,994,574	73.06%	5,488,040	4,276,023	77.92%	(281,449)
Private Gifts, Grants & Contracts	922,769	1,127,331	122.17%	1,223,958	1,311,131	107.12%	(183,800)
Educational Sales & Services	6,072,957	6,172,002	101.63%	5,784,105	5,842,596	101.01%	329,406
Other Sources	6,150,275	6,072,410	98.73%	7,030,325	8,777,241	124.85%	(2,704,832)
Total	\$ 237,376,997	\$ 231,828,798	97.66%	\$ 246,164,890	\$ 244,748,339	99.42%	\$ (12,919,541)



E & G Expense by Classification

Expense Classification	May 31 FY 2018-19			May 31 FY 2017-18			
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	Variance
Instruction	\$ 91,631,248	\$ 81,151,959	88.56%	\$ 98,112,307	\$ 87,382,191	89.06%	\$ (6,230,232)
Research	483,076	98,068	20.30%	330,757	128,830	38.95%	(30,762)
Public Service	3,230,092	3,097,822	95.91%	3,640,759	3,223,811	88.55%	(125,989)
Academic Support & Libraries	28,965,086	24,731,201	85.38%	29,265,256	25,068,174	85.66%	(336,973)
Student Services	17,738,115	16,687,993	94.08%	19,370,501	18,450,413	95.25%	(1,762,421)
Institutional Support	41,500,939	27,544,893	66.37%	45,900,492	33,561,298	73.12%	(6,016,405)
Operation & Maintenance of Plant	24,776,158	18,402,088	74.27%	22,556,219	20,739,216	91.94%	(2,337,128)
Scholarships & Fellowships	40,288,792	41,250,563	102.39%	38,689,611	41,159,966	106.39%	90,597
Total	\$ 248,613,506	\$ 212,964,587	85.66%	\$ 257,865,902	\$ 229,713,900	89.08%	\$ (16,749,313)



Budget to Actual Summary – Auxiliary

May 31 FY 2018-19	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Auxiliary Unit							
Housing	\$ 19,765,742	\$ 19,301,653	97.65%	\$ 19,765,742	\$ 19,560,210	98.96%	\$ (258,557)
Recreation Center	1,699,000	1,504,542	88.55%	1,699,000	1,457,764	85.80%	46,778
Printing Services	850,000	807,420	94.99%	850,000	783,903	92.22%	23,517
EKU Center for the Arts	1,618,000	3,053,458	188.72%	1,618,000	2,948,670	182.24%	104,788
Parking Operations	1,500,800	1,910,446	127.30%	1,500,800	1,313,514	87.52%	596,932
White Hall State Historic Site	-	1,716	0.00%	-	3,244	0.00%	(1,528)
University Club at Arlington	1,600,000	1,530,899	95.68%	1,600,000	1,366,365	85.40%	164,534
Airport FBO	378,500	409,326	108.14%	378,500	454,910	120.19%	(45,584)
Total	\$ 27,412,042	\$ 28,519,460	104.04%	\$ 27,412,042	\$ 27,888,580	101.74%	\$ 630,880

May 31 FY 2017-18	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Auxiliary Unit							
Housing	\$ 24,164,451	\$ 21,350,289	88.35%	\$ 24,168,488	\$ 21,075,721	87.20%	\$ 274,568
Recreation Center	1,696,970	1,671,687	98.51%	1,696,970	1,484,145	87.46%	187,542
Printing Services	850,000	781,253	91.91%	850,000	781,629	91.96%	(376)
EKU Center for the Arts	1,145,505	2,045,987	178.61%	1,145,505	2,260,016	197.29%	(214,029)
Parking Operations	1,505,000	1,567,598	104.16%	1,505,000	1,004,486	66.74%	563,112
White Hall State Historic Site	n/a	n/a		n/a	n/a		
University Club at Arlington	1,611,349	1,470,935	91.29%	1,611,349	1,441,374	89.45%	29,560
Airport FBO	339,313	330,187	97.31%	339,313	391,281	115.32%	(61,093)
Total	\$ 31,312,588	\$ 29,217,935	93.31%	\$ 31,316,625	\$ 28,438,652	90.81%	\$ 779,283



Comments & Questions