



Eastern Kentucky University

Financial Update

August 16, 2023

Budget to Actual Summary

* Preliminary / Draft - Unaudited

June 30, FY 2022-23		Revenue			Expense			Change in Net Position
Fund	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized		
Education & General	254,498,754	252,502,744	99.22%	264,533,894	256,399,225	96.92%	(3,896,481)	
Auxiliary	26,982,745	25,722,873	95.33%	26,982,745	29,321,702	108.67%	(3,598,829)	
Total	281,481,499	278,225,617	98.84%	291,516,639	285,720,927	98.01%	(7,495,310)	

June 30, FY 2021-22		Revenue			Expense			Change in Net Position
Fund	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized		
Education & General	252,655,383	242,309,236	95.91%	257,483,188	246,602,491	95.77%	(4,293,255)	
Auxiliary	24,136,771	25,397,439	105.22%	24,136,771	23,158,437	95.95%	2,239,002	
Total	276,792,154	267,706,675	96.72%	281,619,959	269,760,928	95.79%	(2,054,252)	

E & G Revenue by Classification

** Preliminary / Draft - Unaudited*

Revenue Source	FY 2022-23			FY 2021-22			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	147,822,778	146,293,176	98.97%	144,112,794	142,316,851	98.75%	3,976,325
State Appropriations	79,251,800	79,251,800	100.00%	74,444,100	74,444,100	100.00%	4,807,700
Government Grants & Contracts	2,463,275	2,115,972	85.90%	2,421,231	1,557,148	64.31%	558,824
Private Gifts, Grants & Contracts	3,158,046	3,158,046	100.00%	2,402,964	2,402,964	100.00%	755,082
Educational Sales & Services	7,601,532	8,120,392	106.83%	6,629,700	6,625,021	99.93%	1,495,371
Other Sources	14,201,323	13,563,358	95.51%	22,644,594	14,963,154	66.08%	(1,399,795)
Total	254,498,754	252,502,744	99.22%	252,655,383	242,309,236	95.91%	10,193,508

E & G Expense by Classification

* Preliminary / Draft - Unaudited

Expense Classification	FY 2022-23			FY 2021-22			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	91,022,660	91,140,309	100.13%	91,755,917	88,521,615	96.48%	2,618,693
Research	660,099	258,458	39.15%	548,817	222,164	40.48%	36,294
Public Service	1,526,832	1,386,409	90.80%	1,650,034	1,454,207	88.13%	(67,798)
Academic Support & Libraries	27,235,000	24,667,215	90.57%	25,541,075	23,258,392	91.06%	1,408,823
Student Services	27,342,408	25,054,654	91.63%	21,588,907	20,852,665	96.59%	4,201,989
Institutional Support	51,117,837	44,955,603	87.95%	49,826,048	47,507,728	95.35%	(2,552,125)
Operation & Maintenance of Plant	24,291,604	24,001,987	98.81%	23,394,036	22,307,366	95.35%	1,694,621
Scholarships & Fellowships	41,337,454	44,934,591	108.70%	43,178,354	42,478,354	98.38%	2,456,237
Total	264,533,894	256,399,225	96.92%	257,483,188	246,602,491	95.77%	9,796,734

Budget to Actual Summary – Primary Auxiliaries

* Preliminary / Draft - Unaudited

June 30, FY 2022-23	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	Percent Realized	
Auxiliary Unit							
Campus Recreation Center	1,651,850	1,807,935	109.45%	1,651,850	1,667,255	100.93%	140,680
Housing	21,344,461	19,928,113	93.36%	21,344,461	23,980,727	112.35%	(4,052,614)
Parking Operations	1,950,000	1,905,270	97.71%	1,950,000	1,811,009	92.87%	94,261
University Club at Arlington	2,036,434	2,081,555	102.22%	2,036,434	1,862,712	91.47%	218,843
Total	26,982,745	25,722,873	95.33%	26,982,745	29,321,702	108.67%	(3,598,829)

June 30, FY 2021-22	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	Percent Realized	
Auxiliary Unit							
Campus Recreation Center	1,443,850	1,433,361	99.27%	1,443,850	1,326,988	91.91%	106,373
Housing	19,425,795	20,440,947	105.23%	19,425,795	18,745,475	96.50%	1,695,472
Parking Operations	1,479,726	1,712,993	115.76%	1,479,726	1,361,388	92.00%	351,605
University Club at Arlington	1,787,400	1,810,138	101.27%	1,787,400	1,724,586	96.49%	85,552
Total	24,136,771	25,397,439	105.22%	24,136,771	23,158,437	95.95%	2,239,002



Actual Performance Comparison – Primary Auxiliaries

** Preliminary / Draft - Unaudited*

Auxiliary Unit	Change in Net Position		
	FY 2022-23	FY 2021-22	Variance
Campus Recreation Center	140,680	106,373	34,307
Housing	(4,052,614)	1,695,472	(5,748,085)
Parking Operations	94,261	351,605	(257,344)
University Club at Arlington	218,843	85,552	133,291
Total	(3,598,829)	2,239,002	(5,837,832)

Questions?



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