



**Eastern Kentucky University**

Financial Update

August 29, 2019

# Budget to Actual Summary

*\* Preliminary / Draft - Unaudited \**

June 30, FY 2018-19	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	238,690,210	234,497,221	98.24%	249,926,719	226,827,429	90.76%	7,669,792
Auxiliary	27,417,642	28,837,551	105.18%	27,417,642	30,387,874	110.83%	(1,550,323)
Total	266,107,852	263,334,772	98.96%	277,344,361	257,215,303	92.74%	6,119,469

June 30, FY 2017-18	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	247,256,028	245,411,989	99.25%	258,957,040	244,777,508	94.52%	634,481
Auxiliary	30,742,192	29,268,807	95.21%	30,746,229	30,965,980	100.71%	(1,697,173)
Total	277,998,219	274,680,796	98.81%	289,703,269	275,743,488	95.18%	(1,062,692)



# E & G Revenue by Classification

*\* Preliminary / Draft - Unaudited \**

Revenue Source	FY 2018-19			FY 2017-18			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition and Class Fees	155,045,935	150,614,490	97.14%	161,765,611	157,405,455	97.30%	(6,790,964)
State Appropriations	64,189,000	64,189,000	100.00%	65,045,200	64,394,700	99.00%	(205,700)
Government Grants and Contracts	5,487,177	5,009,824	91.30%	5,496,157	5,386,884	98.01%	(377,060)
Private Gifts, Grants and Contracts	1,626,867	1,669,059	102.59%	1,665,214	1,834,318	110.16%	(165,258)
Educational Sales and Services	6,087,752	6,374,991	104.72%	5,991,536	6,173,959	103.04%	201,032
Other Sources	6,253,479	6,639,857	106.18%	7,292,309	10,216,673	140.10%	(3,576,816)
<b>Total</b>	<b>238,690,210</b>	<b>234,497,221</b>	<b>98.24%</b>	<b>247,256,028</b>	<b>245,411,989</b>	<b>99.25%</b>	<b>(10,914,767)</b>



# E & G Expense by Classification

*\* Preliminary / Draft - Unaudited \**

Expense Classification	FY 2018-19			FY 2017-18			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	92,183,999	85,857,699	93.14%	98,021,265	92,510,959	94.38%	(6,653,260)
Research	480,392	147,222	30.65%	327,257	142,990	43.69%	4,232
Public Service	3,635,432	3,458,872	95.14%	3,702,198	3,692,001	99.72%	(233,129)
Academic Support & Libraries	29,021,683	26,365,733	90.85%	29,820,549	26,833,251	89.98%	(467,518)
Student Services	17,793,540	18,093,735	101.69%	19,693,347	20,182,964	102.49%	(2,089,229)
Institutional Support	41,718,872	28,967,317	69.43%	46,070,617	37,233,606	80.82%	(8,266,288)
Operation and Maintenance of Plant	24,786,301	22,371,112	90.26%	22,585,393	22,754,182	100.75%	(383,070)
Scholarships and Fellowships	40,306,501	41,565,740	103.12%	38,736,415	41,427,555	106.95%	138,185
<b>Total</b>	<b>249,926,719</b>	<b>226,827,429</b>	<b>90.76%</b>	<b>258,957,040</b>	<b>244,777,508</b>	<b>94.52%</b>	<b>(17,950,079)</b>



# Budget to Actual Summary - Auxiliary

*\* Preliminary / Draft - Unaudited \**

FY 2018-19 Auxiliary Unit	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Housing	19,765,742	19,375,581	98.03%	19,765,742	21,138,886	106.95%	(1,763,305)
Recreation Center	1,704,600	1,529,686	89.74%	1,704,600	1,614,063	94.69%	(84,377)
Printing Services	850,000	884,150	104.02%	850,000	867,266	102.03%	16,884
EKU Center for the Arts	1,618,000	2,900,270	179.25%	1,618,000	3,033,575	187.49%	(133,304)
Parking Operations	1,500,800	1,936,920	129.06%	1,500,800	1,606,937	107.07%	329,983
White Hall State Historic Site	-	14,343	0.00%	-	11,983	0.00%	2,360
University Club at Arlington	1,600,000	1,734,568	108.41%	1,600,000	1,644,739	102.80%	89,829
Airport FBO	378,500	462,032	122.07%	378,500	470,425	124.29%	(8,393)
<b>Total</b>	<b>27,417,642</b>	<b>28,837,551</b>	<b>105.18%</b>	<b>27,417,642</b>	<b>30,387,874</b>	<b>110.83%</b>	<b>(1,550,323)</b>

# Budget to Actual Summary - Auxiliary

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FY 2017-18 Auxiliary Unit	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Housing	23,594,055	21,513,191	91.18%	23,598,092	22,619,268	95.85%	(1,106,078)
Recreation Center	1,696,970	1,727,562	101.80%	1,696,970	1,636,774	96.45%	90,788
Printing Services	850,000	864,697	101.73%	850,000	864,911	101.75%	(214)
EKU Center for the Arts	1,145,505	1,788,535	156.13%	1,145,505	2,374,965	207.33%	(586,431)
Parking Operations	1,505,000	1,252,946	83.25%	1,505,000	1,288,720	85.63%	(35,774)
White Hall State Historic Site			0.00%			0.00%	-
University Club at Arlington	1,611,349	1,683,508	104.48%	1,611,349	1,740,039	107.99%	(56,531)
Airport FBO	339,313	438,369	129.19%	339,313	441,302	130.06%	(2,933)
<b>Total</b>	<b>30,742,192</b>	<b>29,268,807</b>	<b>95.21%</b>	<b>30,746,229</b>	<b>30,965,980</b>	<b>100.71%</b>	<b>(1,697,173)</b>

# Budget to Actual Summary - Auxiliary

Auxiliary Unit	FY 2018-19	FY 2017-18	YoY Variance
	Change in Net Position	Change in Net Position	
Housing	(1,763,305)	(1,106,078)	(657,228)
Recreation Center	(84,377)	90,788	(175,165)
Printing Services	16,884	(214)	17,099
EKU Center for the Arts	(133,304)	(586,431)	453,127
Parking Operations	329,983	(35,774)	365,757
White Hall State Historic Site	2,360	-	2,360
University Club at Arlington	89,829	(56,531)	146,360
Airport FBO	(8,393)	(2,933)	(5,460)
Total	(1,550,323)	(1,697,173)	146,850

Questions?



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