



**Eastern Kentucky University**

Financial Update

December 9, 2021

# Budget to Actual Summary

\* Preliminary / Draft - Unaudited

October 31, FY 2021-22	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
<b>Fund</b>							
Education & General	234,282,947	116,395,305	49.68%	252,697,424	84,303,248	33.36%	32,092,057
Auxiliary	28,147,241	12,811,899	45.52%	28,147,241	7,527,659	26.74%	5,284,240
Subtotal Operations	<u>262,430,188</u>	<u>129,207,204</u>	49.23%	<u>280,844,665</u>	<u>91,830,907</u>	32.70%	<u>37,376,297</u>
Federal HEERF Support	18,408,553	5,116,119					5,116,119
Total	<u>280,838,741</u>	<u>134,323,323</u>		<u>280,844,665</u>	<u>91,830,907</u>		<u>42,492,416</u>
October 31, FY 2020-21							
<b>Fund</b>							
Education & General	215,326,584	113,428,349	52.68%	215,326,584	77,700,528	36.08%	35,727,821
Auxiliary	27,029,458	10,074,383	37.27%	27,029,458	7,382,152	27.31%	2,692,231
Subtotal Operations	<u>242,356,042</u>	<u>123,502,732</u>	50.96%	<u>242,356,042</u>	<u>85,082,680</u>	35.11%	<u>38,420,052</u>
Federal HEERF Support *		-					-
Total	<u>242,356,042</u>	<u>123,502,732</u>		<u>242,356,042</u>	<u>85,082,680</u>		<u>38,420,052</u>

\* In the prior fiscal year, HEERF funds were not recorded until May 2021.



# E & G Revenue by Classification

\* Preliminary / Draft - Unaudited

Revenue Source	FY 2021-22			FY 2020-21			
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	Variance
Tuition & Class Fees	142,842,810	72,363,366	50.66%	135,774,409	72,827,138	53.64%	(463,771)
State Appropriations	74,444,100	40,944,300	55.00%	65,731,200	35,977,800	54.73%	4,966,500
Government Grants & Contracts	2,400,370	199,542	8.31%	2,913,963	458,346	15.73%	(258,803)
Private Gifts, Grants & Contracts	548,646	705,773	128.64%	577,166	367,088	63.60%	338,685
Educational Sales & Services	6,082,691	1,528,768	25.13%	5,586,695	3,366,737	60.26%	(1,837,970)
Other Sources	7,964,332	653,556	8.21%	4,743,151	431,241	9.09%	222,315
<b>Total</b>	<b>234,282,947</b>	<b>116,395,305</b>	<b>49.68%</b>	<b>215,326,584</b>	<b>113,428,349</b>	<b>52.68%</b>	<b>2,966,956</b>

# E & G Expense by Classification

\* Preliminary / Draft - Unaudited

Expense Classification	FY 2021-22			FY 2020-21			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	87,567,843	24,812,857	28.34%	82,150,111	23,846,544	29.03%	966,313
Research	465,635	61,503	13.21%	549,851	83,497	15.19%	(21,994)
Public Service	1,650,278	467,858	28.35%	2,167,040	533,589	24.62%	(65,731)
Academic Support & Libraries	24,970,476	8,314,152	33.30%	24,375,762	8,360,030	34.30%	(45,878)
Student Services	20,938,340	6,977,440	33.32%	19,323,983	5,789,478	29.96%	1,187,962
Institutional Support	50,269,777	15,805,435	31.44%	23,417,111	11,106,322	47.43%	4,699,113
Operation & Maintenance of Plant	23,420,378	6,288,971	26.85%	24,752,669	7,672,228	31.00%	(1,383,257)
Scholarships & Fellowships	43,414,697	21,575,031	49.70%	38,590,057	20,308,839	52.63%	1,266,192
<b>Total</b>	<b>252,697,424</b>	<b>84,303,248</b>	<b>33.36%</b>	<b>215,326,584</b>	<b>77,700,528</b>	<b>36.08%</b>	<b>6,602,719</b>

# Budget to Actual Summary – Auxiliary

\* Preliminary / Draft - Unaudited

October 31, FY 2021-22	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	Percent Realized	
<b>Auxiliary Unit</b>							
Adams Tennis Center	62,000	36,659	59.13%	62,000	22,239	35.87%	14,421
Airport FBO	515,314	328,116	63.67%	515,314	327,678	63.59%	438
Campus Recreation Center	1,443,850	657,748	45.56%	1,443,850	320,527	22.20%	337,221
Center for the Arts	831,840	243,314	0.00%	831,840	296,812	0.00%	(53,499)
Community Education	272,000	66,821	24.57%	272,000	65,747	24.17%	1,074
Eastern Progress	34,674	-	0.00%	34,674	5,343	15.41%	(5,343)
Facilitation Center	240,459	32,198	13.39%	240,459	78,198	32.52%	(46,000)
Housing	19,422,394	9,028,740	46.49%	19,422,394	5,091,846	26.22%	3,936,894
OSHA Training Center	328,000	140,529	42.84%	328,000	94,817	28.91%	45,712
Parking Operations	1,305,000	1,164,948	89.27%	1,305,000	167,272	12.82%	997,675
Printing Services	750,000	376,579	50.21%	750,000	268,149	35.75%	108,431
University Club at Arlington	1,537,400	672,621	43.75%	1,537,400	506,417	32.94%	166,204
WEKU Public Radio	1,274,294	54,029	4.24%	1,274,294	244,201	19.16%	(190,173)
White Hall State Historic Site	130,016	9,597	7.38%	130,016	38,413	29.54%	(28,816)
<b>Total</b>	<b>28,147,241</b>	<b>12,811,899</b>	<b>45.52%</b>	<b>28,147,241</b>	<b>7,527,659</b>	<b>26.74%</b>	<b>5,284,240</b>



# Budget to Actual Summary – Auxiliary

\* Preliminary / Draft - Unaudited

October 31, FY 2020-21	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	Percent Realized	
Auxiliary Unit							
Adams Tennis Center	67,000	20,394	0.00%	67,000	14,325	0.00%	6,069
Airport FBO	400,200	162,820	40.68%	400,200	179,924	44.96%	(17,103)
Campus Recreation Center	1,443,850	679,946	47.09%	1,443,850	364,852	25.27%	315,094
Center for the Arts	-	3,650	0.00%	-	114,852	0.00%	(111,202)
Community Education	263,000	122,608	46.62%	263,000	94,941	36.10%	27,667
Eastern Progress	25,630	-	0.00%	25,630	2,867	11.19%	(2,867)
Facilitation Center	150,000	34,042	22.69%	150,000	37,687	25.12%	(3,646)
Housing	19,004,833	7,204,309	37.91%	19,004,833	5,183,378	27.27%	2,020,932
OSHA Training Center	328,000	127,436	38.85%	328,000	83,319	25.40%	44,117
Parking Operations	1,700,000	936,622	55.10%	1,700,000	262,428	15.44%	674,194
Printing Services	865,000	247,045	28.56%	865,000	239,995	27.75%	7,050
University Club at Arlington	1,680,000	491,260	29.24%	1,680,000	518,362	30.85%	(27,102)
WEKU Public Radio	1,026,510	36,347	3.54%	1,026,510	233,284	22.73%	(196,937)
White Hall State Historic Site	75,435	7,904	10.48%	75,435	51,938	68.85%	(44,034)
<b>Total</b>	<b>27,029,458</b>	<b>10,074,383</b>	<b>37.27%</b>	<b>27,029,458</b>	<b>7,382,152</b>	<b>27.31%</b>	<b>2,692,231</b>

# Actual Performance Comparison - Auxiliary

<i>* Preliminary / Draft - Unaudited</i>	Change in Net Position		
Auxiliary Unit	FY 2021-22	FY 2020-21	Variance
Adams Tennis Center	14,421	6,069	8,351
Airport FBO	438	(17,103)	17,542
Campus Recreation Center	337,221	315,094	22,127
Center for the Arts	(53,499)	(111,202)	57,703
Community Education	1,074	27,667	(26,593)
Eastern Progress	(5,343)	(2,867)	(2,476)
Facilitation Center	(46,000)	(3,646)	(42,354)
Housing	3,936,894	2,020,932	1,915,962
OSHA Training Center	45,712	44,117	1,595
Parking Operations	997,675	674,194	323,482
Printing Services	108,431	7,050	101,381
University Club at Arlington	166,204	(27,102)	193,306
WEKU Public Radio	(190,173)	(196,937)	6,764
White Hall State Historic Site	(28,816)	(44,034)	15,218
Total	5,284,240	2,692,231	2,592,009

Questions?



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